

## SPRAY INSTRUCTION and PURCHASE ORDER

Date to be sprayed:

PO #:

**FROM**

Client / Farm owner:

Farm Name:

Physical Farm address:

Field/s ID:

**Must Sign** → Name:

Signature:

Date:

Email address to send invoices to:

Chemical and Manufacture's Name	Rate per hectare	Lts or Kg	Risks (i.e. polls, trees, buildings, bees, dams, creeks, public, etc) "attach a marked-up map"

By signing and/or delivering this "Spray Instruction and Purchase Order Form" to Aztec Dynamics Pty Ltd (ABN: 36 606 779 060), you agree to the "Terms and Conditions", current price lists and quotes, and all additions to this purchase order verbal or otherwise as per Aztec Dynamics Pty Ltd's (ABN: 36 606 779 060) "Terms and Conditions", current price lists and quotes without question. "Terms and Conditions" are attached to this document or located at <https://aztecdynamics.com.au>.

**PLEASE EMAIL THIS COMPLETED FORM TO [mark@aztecdynamics.com.au](mailto:mark@aztecdynamics.com.au) 5 days BEFORE THE SPRAY DATE.**

**TO: MARK AZZOPARDI**



Director | Chief Pilot  
**Mob:** +61 0447 385 889 | **Email:** [mark@aztecdynamics.com.au](mailto:mark@aztecdynamics.com.au)  
**Mail:** PO Box 915, Edge Hill, QLD 4870

## Aztec Dynamics Pty Ltd – Aerial Application Terms & Conditions of Trade

### A. Definitions

- A.1 "AZTEC " means "Aztec Dynamics Pty Ltd", its successors and assigns or any person acting on behalf of and with the authority of AZTEC Dynamics Pty Ltd (ACN: 606 779 060) (ABN: 36 606 779 060).
- A.2 "Client" means the person/s ordering the Services or buying the Goods as specified in any invoice, document or order, and if there is more than one Client is a reference to each Client jointly and severally.
- A.3 "Services" means all Works or Goods supplied by AZTEC to the Client at the Client's request from time to time (where the context so permits the terms 'Services', 'Goods' or 'Works' shall be interchangeable for the other).

### B. Acceptance

- B.1 The Client is taken to have exclusively accepted and is immediately bound, jointly and severally, by these terms and conditions if the Client places an order for or accepts delivery of the Goods.
- B.2 These terms and conditions may only be amended with AZTEC 's consent in writing and shall prevail to the extent of any inconsistency with any other document or agreement between the Client and AZTEC .

### C. Change in Control

- C.1 The Client shall give AZTEC not less than fourteen (14) days prior written notice of any proposed change of ownership of the Client and/or any other change in the Client's details (including but not limited to, changes in the Client's name, address, contact phone or fax number/s, or business practice). The Client shall be liable for any loss incurred by AZTEC as a result of the Client's failure to comply with this clause.

### 1. Scope of Services

- 1.1 Aztec agrees to provide aerial spray application services to the client in accordance with the specifications outlined in the mutually agreed-upon contract and or quote.

### 2. Responsibilities of the Applicator

- 2.1 The applicator shall use professional expertise and adhere to industry standards in performing aerial spray application.
- 2.2 The applicator is responsible for ensuring that all aerial spray equipment is properly maintained and calibrated.
- 2.3 The applicator will comply with all relevant laws, regulations, and safety guidelines during the spray application process.
- 2.4 When applying chemicals by aerial application, we undertake to apply the chemicals to our best endeavours as per our quote or spray order. Unless the Client electronically or manually agrees and signs our quote and all forms presented to the Client are fully completed and signed, the Client releases and indemnifies Aztec from all actions, suits, claims, demands, costs, damages and expenses howsoever arising.
- 2.5 If adverse environmental conditions, including adverse weather conditions, cause and delay in the application from that represented in the spray order form or alike (which environmental condition shall be within the sole discretion of Aztec), Aztec will not be liable for any costs, claims, suits, claims, demands, costs, damages or any consequential damages or losses of the contracting, due to the delayed application.
- 2.6 Aztec will apply chemicals as agreed by the client orally impliedly or in writing and due to same, the Client will indemnify Aztec from all actions, suits, claims, demands, costs, damages and expenses howsoever arising.

### 3. Responsibilities of the Client

- 3.1 The client shall provide accurate and complete information regarding the target area, crops, and any relevant environmental considerations.

The client is responsible for obtaining any necessary permits or permissions for the aerial spray application.

- 3.2 The client will ensure that the designated areas are accessible and clear of obstacles before the scheduled spray application.

### 4. Insurance

- 4.1 The applicator agrees to maintain adequate liability insurance coverage for the aerial spray application services.
- 4.2 The client is encouraged to maintain their insurance coverage for any potential damages or losses related to the aerial spray application.

### 5. Indemnification

- 5.1 Both parties agree to indemnify and hold each other harmless from any claims, damages, or liabilities arising out of the aerial spray application services, except in cases of negligence or wilful misconduct.

### 6. Termination

- 6.1 Either party may terminate the contract with written notice in the event of a material breach by the other party.

### 7. Confidentiality

- 7.1 Both parties agree to keep confidential any proprietary or sensitive information obtained during the course of the aerial spray application services.

### 8. Governing Law

- 8.1 This agreement shall be governed by and construed in accordance with the laws of Queensland.

# AZTEC Dynamics Pty Ltd – Terms & Conditions of Trade

1. **Definitions**
- 1.1 "AZTEC" means "Aztec Dynamics Pty Ltd", its successors and assigns or any person acting on behalf of and with the authority of AZTEC Dynamics Pty Ltd (ACN: 606 779 060) (ABN: 36 606 779 060).
- 1.2 "Client" means the person/s ordering the Services or buying the Goods as specified in any invoice, document or order, and if there is more than one Client is a reference to each Client jointly and severally.
- 1.3 "Services" means all Works or Goods supplied by AZTEC to the Client at the Client's request from time to time (where the context so permits the terms 'Services', 'Goods' or 'Works' shall be interchangeable for the other).
- 1.4 "Price" means the Price payable for the Services/Goods/Works as agreed between AZTEC and the Client in accordance with clause 4 below.
2. **Acceptance**
- 2.1 The Client is taken to have exclusively accepted and is immediately bound, jointly and severally, by these terms and conditions if the Client places an order for or accepts delivery of the Goods.
- 2.2 These terms and conditions may only be amended with AZTEC's consent in writing and shall prevail to the extent of any inconsistency with any other document or agreement between the Client and AZTEC.
3. **Change in Contract**
- 3.1 The Client shall give AZTEC not less than fourteen (14) days prior written notice of any proposed change of ownership of the Client and/or any other change in the Client's details (including but not limited to, changes in the Client's name, address, contact phone or fax numbers, or business practice). The Client shall be liable for any loss incurred by AZTEC as a result of the Client's failure to comply with this clause.
4. **Price and Payment**
- 4.1 At AZTEC's sole discretion the Price shall be either:
  - (a) as indicated on any invoice provided by AZTEC to the Client; or
  - (b) AZTEC's quoted price (subject to clause 4.2) which will be valid for the period stated in the quotation or otherwise for a period as noted on the quote.
- 4.2 AZTEC reserves the right to change the Price if a variation to AZTEC's quotation is requested. Any variation from the plan of scheduled Services or specifications (including, but not limited to, any variation as a result of additional Services required due to hidden or unidentifiable difficulties or as a result of increases to AZTEC in the cost of materials and labour) will be charged for on the basis of AZTEC's quotation and will be shown as variations on the invoice. Payment for all variations must be made in full at their time of completion.
- 4.3 At AZTEC's sole discretion a non-refundable deposit may be required.
- 4.4 Time for payment for the Goods being of the essence, the Price will be payable by the Client on the date/s determined by AZTEC, which may be:
  - (a) on delivery/completion of the Goods;
  - (b) by way of instalments/progress payments in accordance with AZTEC's payment schedule;
  - (c) fifteen (15) days following the end of the month in which a statement or invoice is emailed to the Client's nominated email address or address for notices;
  - (d) the date specified on any invoice or other form as being the date for payment; or
  - (e) failing any notice to the contrary, the date which is seven (7) days following the date of any invoice given to the Client by AZTEC.
- 4.5 Payment may be made by cheque, bank cheque, electronic/on-line banking, or by any other method as agreed to between the Client and AZTEC.
- 4.6 Unless otherwise stated the Price does not include GST. In addition to the Price the Client must pay to AZTEC an amount equal to any GST AZTEC must pay for any supply by AZTEC under this or any other agreement for the sale of the Goods. The Client must pay GST, without deduction or set off of any other amounts, at the same time and on the same basis as the Client pays the Price. In addition the Client must pay any other taxes and duties that may be applicable in addition to the Price except where they are expressly included in the Price.
5. **Access**
- 5.1 The Client shall ensure that AZTEC has clear and free access to the work site at all times to enable them to undertake the Services. AZTEC shall not be liable for any loss or damage to the site including, without limitation, damage to pathways, driveways and concreted or paved or grassed areas.
6. **Services and Underground Locations**
- 6.1 Prior to AZTEC commencing any work the Client must advise AZTEC of the precise location of all services on the site and clearly mark the same. The underground mains & services the Client must identify include, but are not limited to, electrical services, gas services, sewer services, pumping services, sewer connections, sewer sludge mains, water mains, irrigation pipes, telephone cables, fibre optic cables, oil burning mains, and any other services that may be on site.
- 6.2 Whilst AZTEC will take all care to avoid damage to any services the Client agrees to indemnify AZTEC in respect of all and any liability claims, loss, damage, costs and fines as a result of damage to services not precisely located and notified as per clause 6.1.
7. **Delivery of Goods**
- 7.1 Delivery ("Delivery") of the Goods is taken to occur at the time that:
  - (a) the Client or the Client's nominated carrier takes possession of the Goods at AZTEC's address; or
  - (b) AZTEC (or AZTEC's nominated carrier) delivers the Goods to the Client's nominated address even if the Client is not present at the address.
- 7.2 At AZTEC's sole discretion the cost of delivery is included in the Price and shall be confirmed in the quotation.
- 7.3 Any time or date given by AZTEC to the Client is an estimate only. The Client must still accept delivery of the Goods even if late and AZTEC will not be liable for any loss or damage incurred by the Client as a result of the delivery being late.
8. **Risk**
- 8.1 Risk of damage to or loss of the Goods passes to the Client on Delivery and the Client must insure the Goods on or before Delivery.
- 8.2 If any of the Goods are damaged or destroyed following delivery but prior to ownership passing to the Client, AZTEC is entitled to receive all insurance proceeds payable for the Goods. The production of terms and conditions by AZTEC is sufficient evidence of AZTEC's rights to receive the insurance proceeds without the need for any person dealing with AZTEC to make further enquiries.
- 8.3 If the Client requests AZTEC to leave Goods outside AZTEC's premises for collection or to deliver the Goods to an unattended location then such Goods shall be left at the Client's sole risk.
9. **Title**
- 9.1 AZTEC and the Client agree that ownership of the Goods shall not pass until:
  - (a) the Client has paid AZTEC all amounts owing to AZTEC; and
  - (b) the Client has met all of its other obligations to AZTEC.
- 9.2 Receipt by AZTEC of any form of payment other than cash shall not be deemed to be payment until that form of payment has been honoured, cleared or recognised.
- 9.3 It is further agreed that:
  - (a) until ownership of the Goods passes to the Client in accordance with clause 9.1 that the Client is only a bailee of the Goods and must return the Goods to AZTEC on request.
  - (b) the Client holds the benefit of the Client's insurance of the Goods on trust for AZTEC and must pay to AZTEC the proceeds of any insurance in the event of the Goods being lost, damaged or destroyed. The Client must not sell, dispose, or otherwise part with possession of the Goods other than in the ordinary course of business and for market value. If the Client sells, disposes or parts with possession of the Goods then the Client must hold the proceeds of any such act on trust for AZTEC and must pay or deliver the proceeds to AZTEC on demand.
- (c) the Client should not convert or process the Goods or intermix them with other goods but if the Client does so then the Client holds the resulting product on trust for the benefit of AZTEC and must sell, dispose of or return the resulting product to AZTEC as it so directs.
- (d) the Client irrevocably authorises AZTEC to enter any premises where AZTEC believes the Goods are kept and recover possession of the Goods.
- (e) AZTEC may recover possession of any Goods in transit whether or not delivery has occurred.
- (f) the Client shall not charge or grant an encumbrance over the Goods nor grant nor otherwise give away any interest in the Goods while they remain the property of AZTEC.
- (g) AZTEC may commence proceedings to recover the Price of the Goods sold notwithstanding that ownership of the Goods has not passed to the Client.
10. **Personal Property Securities Act 2009 ("PPSA")**
- 10.1 In this clause financing statement, financing change statement, security agreement, and security interest has the meaning given to it by the PPSA.
- 10.2 Upon assenting to these terms and conditions in writing the Client acknowledges and agrees that these terms and conditions constitute a security agreement for the purposes of the PPSA and creates a security interest in all Goods that have previously been supplied and that will be supplied in the future by AZTEC to the Client.
- 10.3 The Client undertakes to:
  - (a) promptly sign any further documents and/or provide any further information (such information to be complete, accurate and up-to-date in all respects) which AZTEC may reasonably require to:
    - (i) register a financing statement or financing change statement in relation to a security interest on the Personal Property Securities Register;
    - (ii) register any other document required to be registered by the PPSA; or
    - (iii) correct a defect in a statement referred to in clause 10.3(a)(a) or 10.3(a)(ii);
  - (b) indemnify, and upon demand reimburse, AZTEC for all expenses incurred in registering a financing statement or financing change statement on the Personal Property Securities Register established by the PPSA or releasing any Goods charged thereto;
  - (c) not register a financing change statement in respect of a security interest without the prior written consent of AZTEC;
  - (d) not register, or permit to be registered, a financing statement or a financing change statement in relation to the Goods in favour of a third party without the prior written consent of AZTEC;
  - (e) immediately advise AZTEC of any material change in its business practices of selling the Goods which would result in a change in the nature of proceeds derived from such sales.
- 10.4 AZTEC and the Client agree that sections 96, 115 and 125 of the PPSA do not apply to the security agreement created by these terms and conditions.
- 10.5 The Client waives their rights to receive notices under sections 95, 118, 121(4), 130, 132(3)(d) and 132(4) of the PPSA.
- 10.6 The Client waives their rights as a grantor and/or a debtor under sections 142 and 143 of the PPSA.
- 10.7 Unless otherwise agreed to in writing by AZTEC, the Client waives their right to receive a verification statement in accordance with section 157 of the PPSA.
- 10.8 The Client must unconditionally ratify any actions taken by AZTEC under clauses 10.3 to 10.5.
- 10.9 Subject to any express provisions to the contrary nothing in these terms and conditions is intended to have the effect of contracting out of any of the provisions of the PPSA.
11. **Security and Charge**
- 11.1 In consideration of AZTEC agreeing to supply the Services and/or Goods, the Client charges all of its rights, title and interest (whether joint or several) in any land, realty or other assets capable of being charged, owned by the Client either now or in the future, to secure the performance by the Client of its obligations under these terms and conditions (including, but not limited to, the payment of any money).
- 11.2 The Client indemnifies AZTEC from and against all AZTEC's costs and disbursements including legal costs on a solicitor and own Client basis incurred in exercising AZTEC's rights under this clause.
- 11.3 The Client irrevocably appoints AZTEC and each director of AZTEC as the Client's true and lawful attorney/s to perform all necessary acts to give effect to the provisions of this clause 11 including, but not limited to, signing any document on the Client's behalf.
12. **Defects, Warranties and Returns, Competition and Consumer Act 2010 (CCA)**
- 12.1 The Client must inspect the Goods or Services on delivery and must within five (5) days of delivery notify AZTEC in writing of any evident defect/damage, shortage in quantity or failure to comply with the description or quote. The Client must notify any other alleged defect in the Goods and Services as soon as reasonably possible after any such defect becomes evident. Upon such notification the Client must allow AZTEC to inspect the Goods and Services.
- 12.2 Under applicable State, Territory and Commonwealth Law (including, without limitation the CCA), certain statutory implied guarantees and warranties (including, without limitation the statutory guarantees under the CCA) may be implied into these terms and conditions (**Non-Excluded Guarantees**).
- 12.3 AZTEC acknowledges that nothing in these terms and conditions purports to modify or exclude the Non-Excluded Guarantees.
- 12.4 Except as expressly set out in these terms and conditions or in respect of the Non-Excluded Guarantees, AZTEC makes no warranties or other representations under these terms and conditions including but not limited to the quality or suitability of the Goods. AZTEC's liability in respect of these warranties is limited to the fullest extent permitted by law.
- 12.5 If the Client is a consumer within the meaning of the CCA, AZTEC's liability is limited to the extent permitted by section 64A of Schedule 2.
- 12.6 If AZTEC is required to replace the Goods or Services under this clause or the CCA, but is unable to do so, AZTEC may refund any money the Client has paid for the Goods.
- 12.7 If the Client is not a consumer within the meaning of the CCA, AZTEC's liability for any defect or damage in the Goods or Services is:
  - (a) limited to the value of any express warranty or warranty card provided to the Client by AZTEC in AZTEC's sole discretion;
  - (b) limited to any warranty to which AZTEC is entitled, if AZTEC did not manufacture the Goods;
  - (c) otherwise negated absolutely.
- 12.8 Subject to this clause 12, returns will only be accepted provided that:
  - (a) the Client has complied with the provisions of clause 12.1; and
  - (b) AZTEC has agreed that the Goods are defective; and
  - (c) the Goods are returned within a reasonable time at the Client's cost (if that cost is not significant); and
  - (d) the Goods are returned in as close a condition to that in which they were delivered as is possible.
- 12.9 Notwithstanding clauses 12.1 to 12.8 but subject to the CCA, AZTEC shall not be liable for any defect or damage which may be caused or partly caused by or arise as a result of:
  - (a) the Client failing to properly maintain or store any Goods;
  - (b) the Client using the Goods for any purpose other than that for which they were designed;
  - (c) the Client continuing the use of any Goods after any defect became apparent or should have become apparent to a reasonably prudent operator or user;
  - (d) the Client failing to follow any instructions or guidelines provided by AZTEC;
  - (e) fair wear and tear, any accident, or act of God.
13. **Default and Consequences of Default**
- 13.1 Interest on overdue invoices shall accrue daily from the date when payment becomes due, until the date of payment, at a rate of five percent (5%) per calendar month (and at AZTEC's sole discretion such interest shall compound monthly at such a rate) after as well as before any judgment.
- 13.2 If the Client owes AZTEC any money the Client shall indemnify AZTEC from and against all costs and disbursements incurred by AZTEC in recovering the debt (including but not limited to internal administration fees, legal costs on a solicitor and own Client basis, AZTEC's collection agency costs, and bank dishonour fees).
- 13.3 Without prejudice to any other remedies AZTEC may have, if at any time the Client is in breach of any obligation (including those relating to payment) under these terms and conditions AZTEC may suspend or terminate the supply of Goods to the Client.
- 13.4 AZTEC will not be liable to the Client for any loss or damage the Client suffers because AZTEC has exercised its rights under this clause.
- 13.5 Without prejudice to AZTEC's other remedies at law AZTEC shall be entitled to cancel all or any part of any order of the Client which remains unfulfilled and all amounts owing to AZTEC shall, whether or not due for payment, become immediately payable if:
  - (a) any money payable to AZTEC becomes overdue, or in AZTEC's opinion the Client will be unable to make a payment when it falls due;
  - (b) the Client becomes insolvent, convenes a meeting with its creditors or proposes or enters into an arrangement with creditors, or makes an assignment for the benefit of its creditors; or
  - (c) a receiver, manager, liquidator (provisional or otherwise) or similar person is appointed in respect of the Client or any asset of the Client.
14. **Cancellation**
- 14.1 AZTEC may cancel any contract to which these terms and conditions apply or cancel delivery of Services at any time before the Services are delivered by giving written notice to the Client. On giving such notice AZTEC shall repay to the Client any money paid by the Client for the Services. AZTEC shall not be liable for any loss or damage whatsoever arising from such cancellation.
- 14.2 In the event that the Client cancels delivery of Services the Client shall be liable for any and all loss incurred (whether direct or indirect) by AZTEC as a direct result of the cancellation (including, but not limited to, any loss of profits).
- 14.3 Cancellation of orders for Goods made to the Client's specifications, or for non-stock list items, will definitely not be accepted once production has commenced, or an order has been placed.
15. **Privacy Act 1988**
- 15.1 The Client agrees for AZTEC to obtain from a credit reporting agency a credit report containing personal credit information about the Client in relation to credit provided by AZTEC.
- 15.2 The Client agrees that AZTEC may exchange information about the Client with those credit providers either named as trade referees by the Client or named in a consumer credit report issued by a credit reporting agency for the following purposes:
  - (a) to assess an application by the Client; and/or
  - (b) to notify other credit providers of a default by the Client; and/or
  - (c) to exchange information with other credit providers as to the status of this credit account, where the Client is in default with other credit providers; and/or
  - (d) to assess the creditworthiness of the Client.The Client understands that the information exchanged can include anything about the Client's creditworthiness, credit standing, credit history or credit capacity that credit providers are allowed to exchange under the Privacy Act 1988.
- 15.3 The Client consents to AZTEC being given a consumer credit report to collect overdue payment on commercial credit (Section 18K(1)(h) Privacy Act 1988).
- 15.4 The Client agrees that personal credit information provided may be used and retained by AZTEC for the following purposes (and for other purposes as shall be agreed between the Client and Joiner or required by law from time to time):
  - (a) the provision of Services; and/or
  - (b) the marketing of Goods by AZTEC, its agents or distributors; and/or
  - (c) analysing, verifying and/or checking the Client's credit, payment and/or status in relation to the provision of Goods; and/or
  - (d) processing of any payment instructions, direct debit facilities and/or credit facilities requested by the Client; and/or
  - (e) enabling the daily operation of Client's account and/or the collection of amounts outstanding in the Client's account in relation to the Goods.
- 15.5 AZTEC may give information about the Client to a credit reporting agency for the following purposes:
  - (a) to obtain a consumer credit report about the Client;
  - (b) allow the credit reporting agency to create or maintain a credit information file containing information about the Client.
- 15.6 The information given to the credit reporting agency may include:
  - (a) personal particulars (the Client's name, sex, address, previous addresses, date of birth, name of employer and driver's licence number);
  - (b) details concerning the Client's application for credit or commercial credit and the amount requested;
  - (c) advice that AZTEC is a current credit provider to the Client;
  - (d) advice of any overdue accounts, loan repayments, and/or any outstanding monies owing which are overdue by more than sixty (60) days, and for which debt collection action has been started;
  - (e) that the Client's overdue accounts, loan repayments and/or any outstanding monies are no longer overdue in respect of any default that has been listed;
  - (f) information that, in the opinion of AZTEC, the Client has committed a serious credit infringement (that is, fraudulently or shown an intention not to comply with the Client's credit obligations);
  - (g) advice that cheques drawn by the Client for one hundred dollars (\$100) or more, have been dishonoured more than once;
  - (h) that credit provided to the Client by AZTEC has been paid or otherwise discharged.
16. **Not used**
- 16.1 Not used
17. **General**
- 17.1 The failure by AZTEC to enforce any provision of these terms and conditions shall not be treated as a waiver of that provision, nor shall it affect AZTEC's right to subsequently enforce that provision. If any provision of these terms and conditions shall be invalid, void, illegal or unenforceable the validity, existence, legality and enforceability of the remaining provisions shall not be affected, prejudiced or impaired.
- 17.2 These terms and conditions and any contract to which they apply shall be governed by the laws of the state in which AZTEC has its principal place of business, and are subject to the jurisdiction of the courts in that state.
- 17.3 Subject to clause 12 AZTEC shall be under no liability whatsoever to the Client for any indirect and/or consequential loss and/or expense (including loss of profit) suffered by the Client arising out of a breach by AZTEC of these terms and conditions (alternatively AZTEC's liability shall be limited to damages which under no circumstances shall exceed the Price of the Services or Goods).
- 17.4 The Client shall not be entitled to set off against, or deduct from the Price, any sums owed or claimed to be owed to the Client by AZTEC nor to withhold payment of any invoice because part of that invoice is in dispute.
- 17.5 AZTEC may license or sub-contract all or any part of its rights and obligations without the Client's consent.
- 17.6 The Client agrees that AZTEC may amend these terms and conditions at any time. If AZTEC makes a change to these terms and conditions, then that change will take effect from the date on which AZTEC notifies the Client of such change. The Client will be taken to have accepted such changes if the Client makes a further request for AZTEC to provide Goods to the Client.
- 17.7 Neither party shall be liable for any default due to any act of God, war, terrorism, strike, lock-out, industrial action, fire, flood, storm or other event beyond the reasonable control of either party.
- 17.8 The Client warrants that it has the power to enter into this agreement and has obtained all necessary authorisations to allow it to do so, it is not insolvent and that this agreement creates binding and valid legal obligations on it.